

Singapore-Australia Green Economy Agreement (SAGEA)



SAGEA was signed.



What is the SAGEA?

Singapore’s first Green Economy Agreement and the world’s first agreement of its kind.

The SAGEA fosters common rules and standards to:

- Promote trade and investment in environmental goods and services
- Develop interoperable policy frameworks to support new green growth sectors
- Catalyse technology development and cooperative projects in the emerging green economy



Key benefits



Increases access to and adoption of environmental goods and services



Supports job creation in green growth sectors



Promotes development and commercialisation of green technologies



Reduces regulatory burdens and operating costs for exporters of environmental goods and services

Highlights of Modules

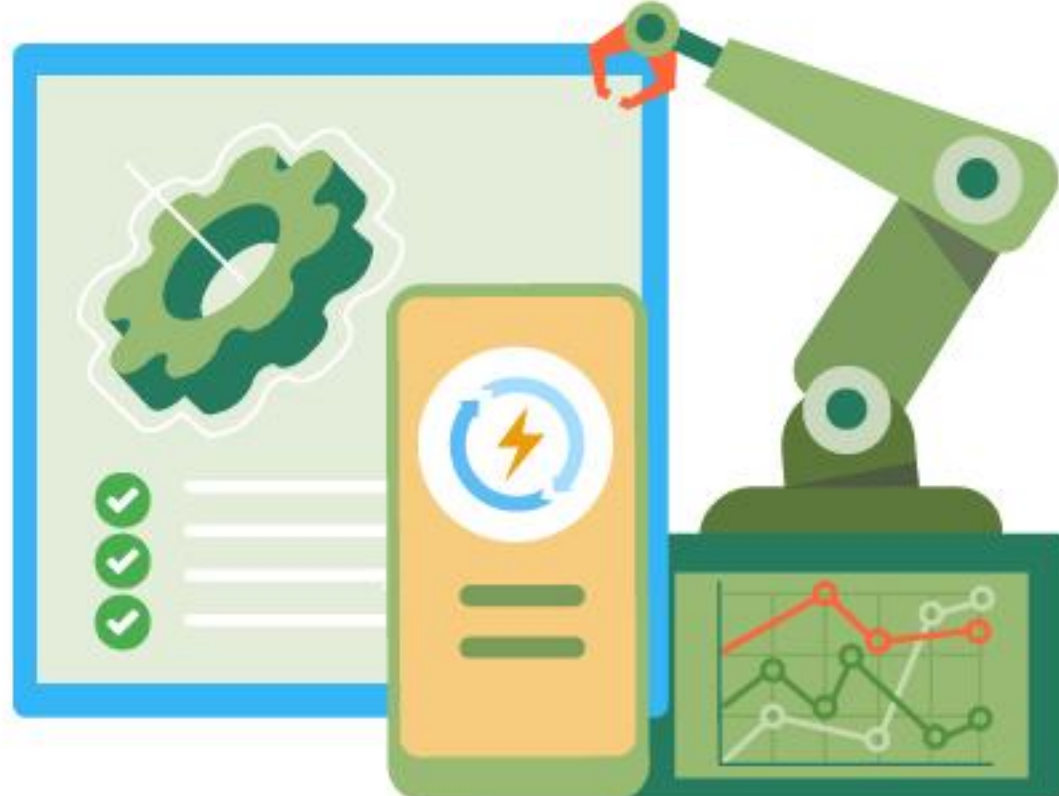
Trade and Investment

Supports efforts to reduce tariff and non-tariff barriers with lists of over 350 environmental goods and 150 services.



Standards and Conformance

Reduces compliance costs for exporters with alignment of standards, technical regulations, metrology, and conformity assessment procedures.



Green and Transition Finance

Supports our transition to a low emissions economy.



Carbon Markets

Compatible and credible international carbon markets, with high standards of social and environmental integrity.



Clean Energy, Decarbonisation and Technology

Enhances cooperation in cross-border electricity trade, sustainable shipping and aviation.



Skills and Capabilities for Green Growth

Prepares a workforce that is skilled and ready for new and emerging green occupations.



Engagements and Partnerships

Business matching and partnerships promotes technologies, goods, services, investment, and global best practices that support the green transition.



For more information, please visit <https://www.gea.gov.sg> for details.



For enquiries, please email mti_email@mti.gov.sg or MSE_CORPCOMM@mse.gov.sg